JAGDISH CHAND & CO.
CHARTERED ACCOUNTANTS

H-20, LGF, GREEN PARK (MAIN), NEW DELHI- 110 016, INDIA
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INDEPENDENT AUDITOR'S REPORT

To the Trustees of Swiss Emmaus Leprosy Relief Work India

Opinion

We have audited the Financial Statements of Swiss Emmaus Leprosy Relief Work India (Trust), which comprise the Balance Sheet as at 31st March 2025, Income & Expenditure Account, and the Receipts & Payment Account for the year then ended, and notes to the Financial Statements, including a summary of significant accounting policies (together hereinafter referred to as 'Financial Statements').

In our opinion and to the best of our information and according to the explanations given to us, the accompanying Financial Statements give a true and fair view of the Financial Position of the entity as at 31st March 2025, and of its Financial Performance and its Receipts & Payments for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the ethical requirements that are relevant to our audit of the Financial Statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to Note No. 18 to accompanying foreign contribution financial statements, which describes the noncompliance by the trust in respect of certain applicable rules and regulations under the Foreign Contribution (Regulation) Act, 2010 as amended ("the Act") in the earlier years. The Trust has made a provision of estimated liability towards envisaged compounding of non-compliances in the foreign contribution financial statements, however, not yet filed necessary application with appropriate authorities for condonation of such non-compliances.

Our Opinion is not modified in respect of this matter.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the Financial Statements in accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.



- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exits related to events, or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained upto the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Restriction on distribution or use

The accompanying financial statements have been prepared solely for information and use of management only in accordance with the Trust Deed and for the purpose of submission with Form No. 10B of the Income Tax Rules, 1962 and accordingly may not be suitable for any other purpose. This report is issued solely for the aforementioned purpose and accordingly, should not be used, referred to or distributed for any other purpose or to any other party without our prior written consent. Further, we do not accept or assume any liability or any duty of case for any other purpose or to any other person to whom this report is shown for into whose hands it may come without our prior consent in writing.

For JAGDISH CHAND & CO.
Firm Registration Number: 000129N
Chartered Accountants

Pawan Kumar

(Pawan Kumar)
Partner
Membership Number: 511057
UDIN: 25511057BMJLBH9323

Place of signature: New Delhi
Date: 25th September 2025

Swiss Emmaus Leprosy Relief Work India
Balance Sheet as at 31 March 2025
(All amounts are in ₹, unless otherwise stated)

	Particulars	Note	31 March 2025	31 March 2024
I	**EQUITY AND LIABILITIES**			
1	**Owners' Funds**			
(a)	Corpus Fund	3	5,000	5,000
(b)	Restricted Fund	3	8,832,586	6,369,080
(c)	General Fund	3	19,178,189	19,097,184
			28,015,775	25,471,264
2	**Non-current liabilities**			
(a)	Long-term provisions	4	142,505	1,130,745
			142,505	1,130,745
3	**Current liabilities**			
(a)	Trade payables	5	243,203	341,568
(b)	Other current liabilities	6	3,471,499	3,149,588
(c)	Short-term provisions	4	2,271,068	1,445,060
			5,985,770	4,936,216
	Total		**34,144,050**	**31,538,225**
II	**ASSETS**			
1	**Non-current assets**			
(a)	Property, Plant and Equipment and Intangible assets			
(i)	Property, Plant and Equipment	7	3,643,112	3,720,169
(ii)	Intangible assets	7	13,703	22,838
(b)	Long Term Loans and Advances	8	1,122,407	1,624,407
			4,779,222	5,367,414
2	**Current assets**			
(a)	Cash and bank balances	9	28,995,224	24,820,409
(b)	Short Term Loans and Advances	8	131,030	47,350
(c)	Other current assets	10	238,574	1,303,052
			29,364,828	26,170,811
	Total		**34,144,050**	**31,538,225**
	Brief about the Entity	1		
	Summary of significant accounting policies	2		
	Notes to the financial statements	18-25		

As per our report of even date attached
For Jagdish Chand & Co.
Chartered Accountants
Firm's Registration No.: 000129N

Pawan Kumar
Partner
Membership No.: 511057

Place: New Delhi
Date: 25/09/2025

For and on behalf of
Swiss Emmaus Leprosy Relief Work India

Babu E Ramachandran	Samuel Ashok Kumar	John Kurian George
(Trustee)	(Trustee)	Executive Director
Place: Delhi	Place: chennai	Place: Gurugram
Date: 25/09/2025	Date: 23/9/25	Date: 22/09/2025

Swiss Emmaus Leprosy Relief Work India
Income and Expenditure Account as at 31 March 2025
(All amounts are in ₹, unless otherwise stated)

	Particulars	Note	31 March 2025	31 March 2024
I	Income	11	55,331,570	57,148,473
II	Other Income	12	1,245,716	1,301,154
III	**Total Income (I+II)**		56,577,286	58,449,627
IV	**Expenses:**			
(a)	*Project Expenditure*	13	28,397,408	30,028,664
(b)	Consultancy Expenses	14		254,237
(d)	Employee benefits expense	15	18,007,719	18,537,662
(e)	Depreciation and amortization expense	16	646,760	651,489
(f)	Other expenses	17	9,444,394	10,807,582
	Total expenses		**56,496,281**	**60,279,634**
V	**Suplus/(Deficit)**		81,005	(1,830,007)
VI	**Suplus/(Deficit) transferred to General Fund**		81,005	(1,830,007)
	Brief about the Entity	1		
	Summary of significant accounting policies	2		
	Notes to the financial statements	18-25		

As per our report of even date attached
For Jagdish Chand & Co.
Chartered Accountants
Firm's Registration No.: 000129N

Pawan Kumar
Partner
Membership No.: 511057

Place: New Delhi
Date: 25/09/2025

For and on behalf of
Swiss Emmaus Leprosy Relief Work India

Babu E Ramachandran	Samuel Ashok Kumar	John Kurian George
(Trustee)	(Trustee)	Executive Director
Place: Delhi	Place: Chennai	Place: Gurugram
Date: 25/09/2025	Date: 23/9/25	Date: 22/09/2025

Swiss Emmaus Leprosy Relief Work India

Swiss Emmaus Leprosy Relief Work India
Receipts and Payments Account as at 31 March 2025
(All amounts are in ₹, unless otherwise stated)

Particular	Note	31 March 2025	31 March 2024
Opening balance (refer note 10)			
Cash in hand		25,806	23,340
Balances with Bank		5,925,453	9,286,366
Fixed deposits		18,869,150	18,418,150
		24,820,409	**27,727,856**
Receipts			
Grants and donations received		57,795,076	56,953,308
Interest income on deposits		1,998,411	133,660
Interest income on Saving Bank		26,579	76,689
Miscelleneou Income		1,133	40,854
Security Deposit received back		642,000	-
		60,463,199	**57,204,510**
Payments			
Project expenditure		28,937,627	29,366,944
Consultancy related expenses			254,237
Employee Benefit Expenses		15,671,385	18,513,999
Other expenses		9,915,620	10,683,280
Other Advances		103,184	203,021
Assets purchased during the year		560,568	465,477
Contribution to Gratuity Fund		1,100,000	625,001
		56,288,384	**60,111,959**
Closing balance (refer note 10)			
Cash in hand		22,917	25,806
Balances with Bank		8,160,419	5,925,453
Fixed deposits		20,811,888	18,869,150
		28,995,224	**24,820,409**
Brief about the Entity	1		
Summary of significant accounting policies	2		
Notes to the financial statements	18-25		

As per our report of even date attached
For Jagdish Chand & Co.
Chartered Accountants
Firm's Registration No.: 000129N

Pawan Kumar
Partner
Membership No.: 511057

Place: New Delhi
Date: 25/09/2025

For and on behalf of
Swiss Emmaus Leprosy Relief Work India

Babu E Ramachandran
(Trustee)

Place: Delhi
Date: 25/09/2025

Samuel Ashok Kumar
(Trustee)

Place: Chennai
Date: 23/9/25

John Kurian George
Chief Executive Officer

Place: Gurugram
Date: 22/09/2025

Swiss Emmaus Leprosy Work Relief India
Significant accounting policies and other explanatory information for the year ended 31 March 2025

1. Background

Swiss Emmaus Leprosy Work Relief India is a Public Trust incorporated on 12 February 1992 in Madras.
The Trust works with a mandate of 'health for the poorest' and to eliminate leprosy as a public health problem.

The Trust has following registrations under various acts, these are given below-

a) The Trust has renewed the registration under section 12A of the Income-tax Act, 1961, vide application number AACTS1292GE19926 ("Approved Letter") valid upto Financial Year ended 31st March 2026(AY 2026-27).

b) The Trust has renewed the registration under section 80G(5)(vi) of the Income-tax Act, 1961, vide application number AACTS1292GF19924 ("Approved Letter") valid upto Financial Year ended 31st March 2026(AY 2026-27).

c) The Trust has renewed the registration under the Foreign Contribution (Regulation) Act, 2010/ Foreign Contribution (Regulation) Rules, 2011, for carrying out activities of health & educational nature with registration number 075900321 dated 16 June 2023 for the period from 1st October 2023 to 30th September 2028.

Further the Trust works to eliminate leprosy, abolish the stigma, educate the affected persons, their families and general communities around them and to support the medical care and social rehabilitation of people affected by leprosy, tuberculosis and other poverty-related diseases.

2. Significant accounting policies

a) Basis of preparation

The financial statements have been prepared and presented under the historical cost convention on the accrual basis of accounting in accordance with the accounting principles generally accepted in India ("Indian GAAP") including the Accounting Standards issued by the Institute of Chartered Accountants of India ('ICAI') to the extent considered necessary for the purpose of intended users of the financial position of the Trust. The accounting policies adopted in the preparation of financial statements have been consistently applied by the Trust and are consistent with those used in the previous year.

b) Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires the Trust to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosures of liabilities at the date of financial statements and the reported amount of revenues and expenses during the period reported. Actual results could differ from those estimates. Any revision to accounting estimates is recognized prospectively in current and future periods.

c) Income recognition

i. Grants and donations

Grants and donations are recognized to the extent that it is probable that the economic benefits will flow to the Trust and these can be reliably measured.

Restricted grants

Restricted grants received for which there are stipulations as to use are recognized in the Income and Expenditure Account as income in the year of utilization and the unutilized amount is shown as 'Restricted grants' as on balance sheet date. Restricted grants are subject to certain restrictions as set out by the donor and agreed to by the Trust when accepting the grant. If income generated from assets pertaining to restricted grants is also subject to the same restrictions as the grant, then the same is also credited to restricted grants and is recognized in the Income and Expenditure Account as income in the year of utilization.

Donations

Donations are unrestricted in nature and comprise of receipts from Individual and other donors. Revenue in such cases is recognized on a receipt basis.

ii. Interest income

Interest income is recognized using time proportion method, based on the rate implicit in the transaction.

iii. Corpus donation

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Corpus donations (if any) are recognised as revenue in the year of receipt and charged to the Income and Expenditure Account.

d) Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost less accumulated depreciation. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use.

Depreciation

Depreciation of assets is provided as per the rates and in the manner prescribed under Income -tax Act, 1961.which is on the Written Down Value (WDV) method, at the following rates:

Particulars	Rate of depreciation (%) as per Income-tax Act, 1961
Office equipment	15
Computers	40
Furniture and fixtures	10
Vehicles	15
Software	40

e) Employee benefits

Defined contribution plan

The Trust makes contribution to statutory provident fund in accordance with Employees Provident Fund and Miscellaneous Provisions Act, 1952. This is a post-employment defined contribution plan. The Trust also makes contribution to employees' state insurance in accordance with Employees State Insurance Act, 1948. The contribution paid or payable are recognized as an expense in the period in which services are rendered by the employee. Further, the Trust also deducts and pays professional tax where applicable and tax deducted at source on salaries of the employees.

Defined benefit plan – Gratuity (Funded)

The Trust provides for gratuity, a defined benefit plan (the "Gratuity Plan") covering eligible employees in accordance with the Payment of Gratuity Act, 1972. The Gratuity provides a lump sum payment to vested employees at retirement, death, incapacitation or termination of employment, of an amount based on the respective employee's salary and the tenure of employment. The vesting period is 5 years from an eligible employee's date of joining. The Trust's liability is actuarially determined (using the Projected Unit Credit method) at the end of each period. Actuarial losses/ gains are recognized in the Income and Expenditure Account in the period in which they arise. The Trust funds its gratuity with the insurer and difference between plan assets and present value of obligations as at balance sheet date is recognized in financial statement.

Defined benefit plan – Compensated absences

The Trust's leave policy does not have a provision for encashment and accumulated leaves that are expected to be availed in the short term. The leaves that are expected to be availed in the short term are provided on accrual basis.

Other short-term benefits

Expense in respect of other short-term benefits is recognized on the basis of amount accrued for the period during which services are rendered by the employees.

f) Impairment of assets

The Trust on an annual basis assesses any indicator that may lead to impairment of assets. If any such indication exists, the Trust estimates the recoverable amount of the assets. If such recoverable amount is less than the carrying amount, then the carrying amount is reduced to its recoverable amount by treating the difference between them as impairment loss and is charged to the Income and Expenditure Account. If at the balance sheet date there is an indication that if a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of depreciated historical cost.

g) Expenditure

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The Trust implements its programs for 'Health for the poorest' and elimination of Leprosy as a public health problem through social and medical rehabilitation. Expenditure is recognized on accrual basis and sub-grants to implementing partners is recognized at time of disbursements.

h) Provisions and contingent liabilities

The Trust makes a provision when there is a present obligation as a result of a past event where the outflow of economic resources is probable and a reliable estimate of the amount of the obligation can be made.

A disclosure is made for a liability when there is a:

a) Possible obligation, the existence of which will be confirmed by the occurrence/non-occurrence of one or more uncertain events, not fully with-in the control of the Trust; or
b) Present obligation, where it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or
c) Present obligation, where a reliable estimate cannot be made.

Where there is a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

i) Leases

Leases in which a significant portion of life and rewards of ownership are not transferred to the Trust are classified as operating leases. Payment made under operating leases are charged to Income and Expenditure Account over the period of lease on a straight-line basis.

j) Income tax

The Trust is registered under Section 12A read with Section I2AA of the Income Tax Act, 1961 in India vide Unique Registration Number AACTS1292GE19926 ("Approval Letter") valid upto AY 2026-27 and accordingly, is exempt from paying income taxes on excess of revenue over expenses subject to compliance with the conditions as stipulated in aforesaid Approval Letter. The Trust is also registered under section 80G of the Income Tax Act, 1961 in India vide Unique Registration Number AACTS1292GF19924 ("Approval Letter") valid upto AY 2026-27

JAGDISH CHAND & CO. CHARTERED ACCOUNTANTS

Swiss Emmaus Leprosy Relief Work India

Swiss Emmaus Leprosy Relief Work India

Notes to Financial Statements As at 31st March 2025

(All amounts are in ₹, unless otherwise stated)

Note - 3 Capital Account

Particulars	Corpus Fund	Project /Restricted Fund	General Fund
At 1st April 2023	5,000	6,564,245	20,927,191
Grant received during the year	-	22,590,189	-
Addition in General Fund		-	(1,830,007)
Fund utilized	-	22,785,354	-
Grant carried from Project Fund/(Unutilized Fund transfer to Project Fund)	-	(195,165)	-
At 31st March 2024	**5,000**	**6,369,080**	**19,097,184**
Grant received during the year	-	33,519,215	-
Addition in General Fund		-	81,005
Fund utilized	-	31,055,709	-
Grant carried from Project Fund/(Unutilized Fund transfer to Project Fund)	-	2,463,506	-
At 31st March 2025	**5,000**	**8,832,586**	**19,178,189**

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Swiss Emmaus Leprosy Relief Work India

4	Provisions	Long term		Short term	
		31 March 2025	31 March 2024	31 March 2025	31 March 2024
(a)	**Provision for employee benefits**				
	Provision for gratuity	3,744,784	3,457,477	1,707,240	881,232
	Less : Contribution to Gratuity Fund	(3,602,279)	(2,326,732)	-	-
		142,505	1,130,745	1,707,240	881,232
(b)	**Other provisions**				
	Provision for FCRA matters (Refer Note no.18)			563,828	563,828
	Total Provisions	**142,505**	**1,130,745**	**2,271,068**	**1,445,060**

5	Trade payables	31 March 2025	31 March 2024
(a)	Total outstanding dues of micro, small and medium enterprises	-	-
(b)	Total outstanding dues of creditors other than micro, small and medium enterprises	243,203	341,568
	Total Trade payables	**243,203**	**341,568**

Disclosure relating to suppliers registered under MSMED Act based on the information available with the entity Company:

Particulars	31 March 2025	31 March 2024
(a) Amount remaining unpaid to any supplier at the end of each accounting year:		
Principal	-	-
Interest	-	-
Total	-	-
(b) The amount of interest paid by the buyer in terms of section 16 of the MSMED Act, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year.	-	-
(c) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act.	-	-
(d) The amount of interest accrued and remaining unpaid at the end of each accounting year.	-	-
(e) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the MSMED Act.	-	-

6	Other current liabilities	31 March 2025	31 March 2024
(a)	Statutory Dues	338,309	866,542
(b)	Employee Related Payables	2,396,992	998,426
(c)	Expenses payable	304,198	312,401
(d)	Audit Fees Payable	432,000	432,000
(e)	Grant Payable To Project Partner	-	540,219
	Total Other current liabilities	**3,471,499**	**3,149,588**

JAGDISH CHAND & CO. CHARTERED ACCOUNTANTS

Swiss Emmaus Leprosy Relief Work India

Swiss Emmaus Leprosy Relief Work India
Notes to Financial Statements As at 31st March 2025
(All amounts are in ₹, unless otherwise stated)

7 (i) Property, Plant and Equipment

Particulars /Assets	Office equipment	Furniture & Fixtures	Vehicles	Computer	Total
Gross Block					
At 1 April 2023	2,654,134	632,902	1,104,783	257,077	4,648,896
Additions	123,558	172,179	-	143,000	438,737
Deductions/Adjustments					-
At 1 April 2024	2,777,692	805,081	1,104,783	400,077	5,087,633
Additions	317,979	20,860	-	221,729	560,568
Deductions/Adjustments	-	-	-	-	-
At 31 March 2025	**3,095,671**	**825,941**	**1,104,783**	**621,806**	**5,648,201**
Depreciation/Adjustments					
At 1 April 2023	398,120	55,620	165,717	102,831	722,288
Additions	347,675	66,342	140,860	90,299	645,176
Deductions/Adjustments					-
At 1 April 2024	745,795	121,962	306,577	193,130	1,367,464
Additions	338,469	68,830	119,731	110,595	637,625
Deductions/Adjustments	-	-	-	-	-
At 31 March 2025	**1,084,264**	**190,792**	**426,308**	**303,725**	**2,005,089**
Net Block					
At 31 March 2025	**2,011,407**	**635,149**	**678,475**	**318,081**	**3,643,112**
At 31 March 2024	**2,031,897**	**#REF!**	**798,206**	**206,947**	**3,720,169**

(ii) Intangible assets

Particulars /Assets	Software	Total
Gross Block		
At 1 April 2023	4,018	4,018
Additions	26,740	26,740
Deductions/Adjustments	-	-
At 31 March 2024	30,758	30,758
Additions	-	-
Deductions/Adjustments	-	-
At 31 March 2025	**30,758**	30,758
Depreciation		
At 1 April 2023	1,607	1,607
Additions	6,313	6,313
Deductions/Adjustments	-	-
At 31 March 2024	7,920	7,920
Additions	9,135	9,135
Deductions/Adjustments	-	-
At 31 March 2025	**17,055**	17,055
Net Block		
At 31 March 2025	**13,703**	**13,703**
At 31 March 2024	**22,838**	**22,838**

JAGDISH CHAND & CO. CHARTERED ACCOUNTANTS

Swiss Emmaus Leprosy Relief Work India

Swiss Emmaus Leprosy Relief Work India
Notes to Financial Statements As at 31st March 2025
(All amounts are in ₹, unless otherwise stated)

		Long Term		Short Term	
8	**Loans and advances**	**31 March 2025**	**31 March 2024**	**31 March 2025**	**31 March 2024**
	(Unsecured)				
(a)	Prepaid expenses	-	-	4,307	3,388
(b)	Advances to staff	-	-	7,146	43,962
(c)	Security Deposits	403,000	905,000	-	-
(d)	Income-tax receivable	719,407	719,407	119,577	-
	Total	**1,122,407**	**1,624,407**	**131,030**	**47,350**

			31 March 2025	31 March 2024
9	**Cash and Bank Balances**			
A	**Cash and cash equivalents**			
(a)	In current and saving accounts		8,160,419	5,925,453
(e)	Cash in hand		22,917	25,806
	Total	**(I)**	**8,183,336**	**5,951,259**
B	**Other bank balances**			
(a)	Fixed Deposits more than 3 month but less than 12 Month		20,811,888	18,869,150
	Total other bank balances	**(II)**	20,811,888	18,869,150
	Total Cash and bank balances	**(I+II)**	**28,995,224**	**24,820,409**

		31 March 2025	31 March 2024
10	**Other current assets**		
(a)	Interest accrued but not due on deposits	226,394	1,138,558
(b)	Interest accrued & Due but not received	12,180	-
(c)	Advance for Expenses	70,594	164,494
	Less: Provision for doubtful advance	(70,594)	-
	Total	**238,574**	**1,303,052**

JAGDISH CHAND & CO. CHARTERED ACCOUNTANTS

Swiss Emmaus Leprosy Relief Work India

Swiss Emmaus Leprosy Relief Work India
Notes to Financial Statements As at 31st March 2025
(All amounts are in ₹, unless otherwise stated)

11	**Income**	31 March 2025	31 March 2024
(a)	Foreign Contribution	33,519,215	22,590,189
(b)	Donation	24,275,861	34,363,119
	Grant carried from Project Fund/(Unutilized Fund transfer to Project Fund)	(2,463,506)	195,165
		55,331,570	**57,148,473**
12	**Other income**	31 March 2025	31 March 2024
(a)	Interest income		
	- savings bank accounts	26,579	76,689
	-Deposit	1,205,824	929,374
(b)	Income from Consultancy Services (Refer Note No 24)	-	254,237
(c)	Miscellaneous income	13,313	40,854
	Total other income	**1,245,716**	**1,301,154**
13	**Project Expenditure**	31 March 2025	31 March 2024
(a)	Sub Grant To Project Partners	2,673,821	2,925,374
(b)	Migration Project Expenses	293,147	8,296,293
(c)	Project Expenses	2,837,904	1,953,297
(d)	Employee Benefits Expense For Project Staff (Refer Note 13a)	22,592,536	16,853,700
		-	-
	Total	**28,397,408**	**30,028,664**
13a	**Employee benefits expense for Project staff**		
(ii)	Salaries, wages and bonus	22,530,141	16,838,608
(iii)	Staff welfare expenses	62,395	15,092
	Total	**22,592,536**	**16,853,700**
14	**Consultancy Expenses(Refer note no 26)**		
	Salaries, Wages and Bonus	-	195,227
	Staff Welfare Expenses	-	9,741
	Other Expenses	-	49,269
	Total	**-**	**254,237**
15	**Employee Benefit Expenses**	31 March 2025	31 March 2024
(a)	Salaries, wages, bonus and other allowances	14,914,487	15,378,477
(b)	Contribution to provident and other funds	1,762,319	1,907,752
(c)	Gratuity expenses	937,575	460,591
(d)	Staff welfare expenses	393,338	790,842
	Total Employee benefits expense	**18,007,719**	**18,537,662**
16	**Depreciation and amortization expense**	31 March 2025	31 March 2024
(a)	on tangible assets (Refer note 7)	637,625	645,176
(b)	on intangible assets (Refer note 7)	9,135	6,313
	Total Depreciation and amortization expense	**646,760**	**651,489**
17	**Other Expenses**	31 March 2025	31 March 2024
(a)	Communication	640,372	725,884
(b)	Printing And Stationery	412,889	232,473
(c)	Travelling	1,634,109	1,341,189
(d)	Rent (Refer Note 20)	3,113,095	2,531,925
(e)	Legal And Professional	940,966	2,362,740
(f)	Audit Fee (Refer Note 25a)	710,273	896,189
(g)	Office Expenses	246,972	222,809
(h)	Repair And Maintenance	345,597	319,081
(i)	Rates And Taxes	22,103	26,212
(j)	Water And Electricity Charges	688,583	353,382
(k)	Security Charges	226,560	225,951
(L)	Bank Charges	19,360	31,998
(m)	Security Deposit Written off	-	176,000
(n)	Insurance	28,830	51,419
(o)	Other Expense	194,171	-
(p)	*Income Tax - Demand FY 17-18*	-	368,730
(q)	Cules Exp	-	941,600
(r)	Prior Period Expenses	149,920	-
(s)	Provision for doubtful advance	70,594	-
	Total	9,444,394	10,807,582

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17a **Payment to Auditors**

- Statutory audit	480,000	480,000
-GST on Audit fees of Earlier Year	86,400	86,400
-Certification Fee	-	21,240
-Out of Pocket Expenses	143,873	171,890
-Project Audit	-	177,000
	710,273	936,530

18 **Non-compliances with laws and regulations**

The Trust has noted certain non -compliances with applicable provisions of Foreign Contribution (Regulation) Act, 2010 as amended ("Act"), which are summarized as below:

(i) The Trust had given loan amounting to ₹ 1,300,000 to one of its implementing partners from its designated FCRA bank account in financial year 2011-2012, which was received back by the Trust in its local contribution bank account I financial year 2019-2020.

(ii) Trust has given a sub-grant amounting to ₹ 1,800,000 on 05 October 2020 from its designated FCRA bank account which is in contravention to FCRA, Amendment Act, 2020 dated 28 September 2020.

(iii) Trust has given a subgrant amounting to ₹ 1,838,279 during financial year 2020-2021 from its local contribution bank for which corresponding amounts were received from its donors in FCRA bank account during financial year 2019-2020 which is in contravention to Rule 11 of The Foreign Contribution (Regulation) Rules, 2011.

(iv) There were payments made from FCRA bank account but the corresponding expenses booked in Non-FCRA books and vice-versa amounting to ₹ 981,625 during the FY 2016-2017 to FY 2019-2020 which is in contravention to Rule 11 of The Foreign Contribution (Regulation) Rules, 2011.

(v) The Trust had made a provision of estimated liability of Rs. 5,63,828/- in FY 2020-2021 towards envisaged compounding of non compliances in the Foreign Contribution Financial Statements, however, not yet filed necessary applications with appropriate authorities for condonation of such non-compliances.

19 The Trust's significant leasing arrangements in terms of Accounting Standard on "Leases" (AS 19) are in respect of operating leases for premises. These leasing arrangements, which are cancellable in nature, are for a period of upto one year and are renewable by mutual consent.

20 The Trust is registered under Section 12A read with Section I2AA of the Income Tax Act, 1961 in India vide Unique Registration Number AACTS1292GE19926 ("Approval Letter") valid upto AY 2026-27 and accordingly, is exempt from paying income taxes on excess of revenue over expenses subject to compliance with the conditions as stipulated in aforesaid Approval Letter. The Trust is also registered under section 80G of the Income Tax Act, 1961 vide Unique Registration Number AACTS1292GF19924 valid upto AY 2026-27.

21 **Contingent liabilities**

	31 March 2025	31 March 2024
Income tax demand pending for appeal/ rectification by the Trust	16,666,381	1,916,955

Regarding Asst.Year : 2010 - 11
In connection with the above, the Tax Demand Arrears is ₹ 2,36,633 and Accrued Interest is ₹ 7,64,266/- .
In this regard the trust made an Appeal before the Honourable Commissioner of Income Tax (Appeals) and have submitted the necessary documents.
Regarding Asst.Year : 2015 - 16
The Tax Demand Arrears is ₹ 8,19,800 and Accrued Interest is ₹ 8,68,988/-
Regarding Asst.Year : 2018 - 19
The Trust has represented before the Income Tax authorities for deletion of interest of ₹ 1,69,602 wrongly reflected in demand records and for rectification of penalty demand of ₹ 1,29,03,826 (with accrued interest of ₹ 9,03,266), which are under consideration.

22 **Employee benefits**

Defined contribution plan - Provident fund
The Trust makes contribution to statutory provident fund in accordance with the Employees Provident Fund and Miscellaneous Provision Act, 1952. Contribution made by the Trust during the year is ₹ 19,07,752 (previous year ₹ 23,92,683).

Defined benefit plan - Gratuity (Funded)
The Trust offers the employee benefit scheme of gratuity to its employees as per Gratuity Act, 1972. Benefits payable to eligible employees of the Trust with respect to gratuity, a defined benefit plan is accounted for on the basis of an actuarial valuation as at the balance sheet date. The vesting period is 5 years from an eligible employee's date of joining.

The Trust has determined the liability for compensated absences and gratuity in accordance with the Accounting Standard (AS) 15 – Employee Benefits (Revised). The following table sets out the status of the gratuity plan as required under AS- 15 and the reconciliation of opening and closing balances of the present value of the defined benefit obligation.

	31 March 2025	31 March 2024
A. The amount to be recognised in the Balance Sheet:		
Present value of obligation	5,452,024	4,338,709
Fair value of plan assets at the end of the period	*(3,602,378)*	*(2,326,731)*
Net liability recognised in balance sheet	**1,849,646**	**2,011,978**
Funded status (Surplus)/ Deficit	**1,849,646**	**2,011,978**
B. Expense recognised in the Income and Expenditure Account:		
1. Current service cost	607,307	408,218
2. Past service cost	1,030,538	-
3. Interest cost	314,556	345,484
4. Expected return on plan asset	(157,054)	(200,123)
5. Net Actuarial (gain)/loss recognized in the period	(857,772)	237,263
Present value of obligation at the end of the year	5,452,024	4,338,709
Return on plan asset	(175,740)	(113,975)
Contribution Paid during the year	1,099,907	625,000
Benefits paid	-	(1,172,562)

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Present value of obligation at the beginning of the year	4,338,709	(4,606,454)
Expenses to be recognised in the Income and Expenditure Account (refer note 15)	**937,575**	**790,842**
C .Table showing changes in the fair value of planned assets		
Fair value of planned assets at the beginning of the year	2,326,731	2,760,318
Actual return on plan assets	157,054	200,123
Contribution	1,099,907	625,000
Benefits paid	-	1,172,562
Actuarial gain/(loss) on planed assets	18,686	86,148
Fair value of planned assets at the end of the year*	**3,602,378**	**2,326,731**
*100% of fund is managed by company		
D. Liability:		
Current liability (refer note 4)	1,707,240	881,232
Non-current liability (refer note 4)	142,505	1,130,745
Total liability	**1,849,745**	**2,011,977**
D. Actuarial assumptions		
Discount rate (per annum)	0	7.5%
Salary growth rate (per annum)	0	5%
Mortality	IALM 2012-14	IALM (2012-14)
Withdrawal rate (per annum)	0	20%

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23 **Related party transactions**

Related party disclosures, as required by Accounting Standard 18 - Related party disclosures are given

(i) Names of key management personnel are given below -

Name	Relationship
S Bharat Kumar	Trustee upto (12-06-2024)
Babu Entoo Ramachandran	Trustee
Samuel Ashok Kumar	Trustee
John Kurian George	Executive Director
Fairmed , India	Other Organisation Under common Management

	31 March 2025	31 March 2024
(ii) Transactions undertaken with related parties:		
Particulars		
(a) Mr. John Kurian George		
Remuneration*	4,284,459	5,172,420
*Does not include provisional gratuity valued by an actuary for the Trust as a whole, as separate figures are not available.		
(b) Fairmed, India		
Grant to Fairmed India during the year	2,458,781	1,443,586
(iii) Balances outstanding with related parties:		
Particulars		
Advances to Mr. John Kurian George (Executive Director)	-	9,741
Payable to Fairmed India	-	540,219

24 The Trust had received consultancy income from one party which is incidental to the objects of the Trust in last 2022-23 . The expenditure incurred against such consultancy income had been arrived at based on the estimate of the manhours utilised against such income by the management. The management had estimated that the consultancy work done in 2022-23 was 75% of the total amount received and the balance 25% had been recognised as Income in the current financial statements in 2023-24.

25 Previous year's figures have been regrouped/ reclassified to conform to the current year's presentation.

As per our report of even date attached
For Jagdish Chand & Co.
Chartered Accountants
Firm's Registration No.: 000129N

Pawan Kumar
Partner
Membership No.: 511057

Place: New Delhi
Date: 25/09/2025

For and on behalf of
Swiss Emmaus Leprosy Relief Work India

Babu E Ramachandran	Samuel Ashok Kumar	John Kurian George
(Trustee)	(Trustee)	Executive Director
Place: Delhi	Place: Chennai	Place: Gurugram
Date: 25/09/2025	Date: 23/9/25	Date: 22/09/2025